



NEW YORK PRIVATE TRUST

A DELAWARE TRUST COMPANY

MANAGING TRUSTS WITH NON-TRADITIONAL ASSETS

AT NEW YORK PRIVATE TRUST COMPANY, we understand that wealth is often created by concentrated asset positions in real estate, a closely held operating business, or highly appreciated holdings in a particular stock. These assets may continue to have considerable future value even though they have been transferred to a trust. Most corporate fiduciaries lack the expertise to properly administer the real estate or operate these businesses, preferring instead to diversify the portfolio and reduce their fiduciary risk by selling these assets soon after they are transferred to a trust. Unfortunately, the newly diversified portfolio's performance is frequently inferior to its performance prior to the sale of these assets.

REAL ESTATE

Trusts holding real estate assets, including residential, commercial and agricultural, have access to the Milstein family's world-class experience in developing, managing and operating real estate. Our staff works closely with high net worth families and individuals in administering sophisticated estates and trusts holding real estate interests.

OPERATING BUSINESS

Our fiduciary officers have access to sophisticated investment and business specialists with expertise in evaluating on-going businesses, hiring and overseeing management and determining how to optimize value.

CONCENTRATED ASSETS

We offer our fiduciary clients the opportunity to retain or diversify their highly appreciated asset positions in a tax sensitive forward thinking trust environment. Our resources allow us to determine how to best maximize value for the family, even if it means continuing to hold such assets in trust, in a manner that is consistent with our commitment to always act as a true fiduciary in the best interest of our clients.

ADDITIONAL ASSET CLASSES

Wealthy families continue to diversify their holdings into more complex and sophisticated non-traditional asset classes. These asset classes may include oil and gas partnerships, timberland and other private equity type holdings. Our Trust Officers have the unique capability of leveraging the Milstein family's depth of knowledge and experience in these asset types. With the resources to analyze and understand investments of this type, our fiduciary clients will have the opportunity to continue to hold quality, performing assets that are held in trust for future generations.

Please feel free to contact any of our representatives to see how New York Private Trust can assist in maximizing value for your clients.